

FULL MEMBER CERTIFICATE



Brussels, 1 January 2012

PV CYCLE ASSOCIATION a.i.s.b.l
declares hereby that based upon the current commitment:

***Hyundai Heavy Industries
South Korea***

is Full Member of

*PV CYCLE, which organizes for all its members the collection and recycling of end-of-life photovoltaic modules at European level. The **expiry date** of this certificate is **31 December 2012**.*

www.pvcycle.org